

THE UNIVERSITY OF TEXAS AT EL PASO
Department of Economics and Finance

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FINANCE 5325 INTERNATIONAL FINANCIAL MANAGEMENT
Course Syllabus, fall 2010

Class Hours: 6:00 – 8:50PAM, Tuesdays, BUSN #301

Office Hours: 4:30-6:00 PM Tuesdays, Wednesdays, and Thursdays, or by appointments

Required Textbook: Eiteman, Stonehill and Moffett, *Multinational Business Finance*, 12th edition

COURSE DESCRIPTION: This course examines the financial operations of the firm from an international point of view. It draws upon topics such as exchange rate determination, foreign exchange exposures (risks) for the multinational firm and techniques to hedge such exposures, international bond, equity and currency markets, trade documentation, and international capital budgeting.

PREREQUISITE: ECON3320, or Departmental approval.

REQUIREMENTS: The final course grade will be based on your performance on homework assignments and exams, using the weights shown below:

	Weight
Exam 1	25%
Exam 2	25%
Exam 3	25%
Exam 4	25%

Grade	Range
A	90% and up
B	80-89%
C	70-79%
D	60-69%
F	below 60%

Exams are **non-cumulative**. All exams will include a mixture of problems and multiple-choice questions. Homework assignments and due dates will be announced in class. No late assignment will be accepted.

MAKE-UP POLICY: Make-up exams will only be allowed under extraordinary circumstances.

IMPORTANT NOTES:

1. This is a very fast-pace and demanding course. Students are **required** to read the assigned chapters before coming to class. Otherwise, you may not be able to follow the lectures.
2. If you have any trouble with the class, please seek help ASAP. Do not let the problems buildup. If you let questions and problems accumulate for even a few days, it will be too late.
3. Students with disabilities. Appropriate support is available for students with a documented disability. Please notify the professor and contact the Disabled Student Services Office: Phone: (915)747-5148 voice or TTY; Fax: (915) 747-8712; E-Mail: dss@utep.edu
4. **Academic integrity**. Academic integrity is an extremely serious matter. All students are expected to comply with University rules and regulations on academic integrity and honesty. Disciplinary sanctions may be imposed for violations of these rules and regulations.

TENTATIVE COURSE OUTLINE

(This schedule is subject to change by the professor)

Week	Chapter: Topic	Assignment s
1-4	Course overview and requirements Ch1: Globalization and the Multinational Finance Ch2: Financial Goals and Corporate Governance Ch3: The International Monetary System Ch4: Balance of Payments Ch5: The Current Multinational Financial Challenges Exam 1: Ch1-5	
5-8	Ch6: The Foreign Exchange Market Ch7: International Parity Conditions Ch8: Foreign Currency Derivatives Ch9: Interest Rate and Currency Swaps Exam 2: Ch6-9	
9-12	Ch10: Foreign Exchange Rate Determination Ch11: Transaction Exposure Ch12: Operating Exposure Ch13: Translation Exposure Exam 3: Ch10-13	
13-16	Ch14: Global Cost and Availability of Capital Ch15: Sourcing Equity Globally Ch16: Sourcing Debt Globally Ch17: International Portfolio Theory & Diversification Ch18: Foreign Direct Investment Theory Ch19: Multinational Capital Budgeting Exam 4: Ch14-18	